



Easthall Park Governance Charter
2013

The Easthall Park Governance Charter

Committee and staff are committed to achieving the highest standard of governance.

A key strategic objective of Easthall Park Housing Co-operative is “*empower staff and strong governance*”.

Accordingly, the purpose of the Easthall Park Governance Charter is to identify the key principles that will guide and shape how we will achieve strong and effective governance.

1 Provide leadership + strategic direction

Supporting principles:

- a) Role of board: Members understand their role and responsibility for directing the business by ensuring it is solvent, well-run and delivers the strategic objectives and organisational purpose.
- b) Strategic direction: Members focus on strategic direction and avoid becoming involved in day-to-day operational matters.

2 Achieve high performance

Supporting principles:

- a) Duties and responsibilities: Members understand their duties and responsibilities.
- b) Information and advice: Members should ensure they receive the advice and information to make informed and effective decisions.
- c) Skills and experience: Members should have the skills, experience and knowledge to run the organisation effectively.
- d) Development and support: Members should ensure that they receive the necessary induction, training and support needed to effectively discharge their duties.
- e) Director: Members should make proper arrangements for the supervision, support and appraisal of the Director.

3 Exercise control

Supporting principles:

- a) Compliance: Members must ensure the organisation complies with its rules, relevant legislation, financial covenants and regulatory requirements.
- b) Internal control: Members should maintain and regularly review internal controls, performance reporting and policies.

- c) Prudence: Members must act prudently to protect the assets and property of the organisation.
- d) Manage risk: Members must regularly review risks and take action to mitigate risks identified.
- e) Equality and diversity: Members must ensure they uphold and apply the principles of equality and diversity, and that the organisation is fair and open to all sections of the community in all of its activities.

4 Review and renewal

Supporting principles:

- a) Performance appraisal: Members should regularly review and assess their own individual and collective performance.
- b) Renewal and recruitment: Members should have a renewal strategy with recruitment open and focused on creating an effective and diverse Management Committee.
- c) Review: Members should periodically carry out strategic reviews of all aspects of the organisations work.

5 Integrity and honesty

Supporting principles:

- a) Conflict of interest: Members should identify and promptly declare any actual or potential conflicts of interests.
- b) No personal benefit: Members must not benefit from their position beyond what is allowed by the law.
- c) Ethical standards: Members act according to high ethical standards, maintain independence of decision making and professional relationships with senior staff
- d) Probity: Members should ensure clear guidelines for receipts of gifts or hospitality.

6 Open and accountable

Supporting principles:

- a) Communication and consultation: Members should ensure regular and effective communication with key stakeholders.
- b) Openness and accountability: Members should ensure openness and accountability about its work and governance of the organisation.