



ANNUAL ASSURANCE STATEMENT

From 2019 on an annual basis between April to October the Co-operative is expected to submit an **Annual Assurance Statement** to the Scottish Housing Regulator and make a copy of this available for our tenants.

The statement is our way of informing the Scottish Housing Regulator whether we comply with all the relevant regulatory and legislative requirements of a Registered Social Landlord.

There are three potential statements and the following outlines what each means:

Status	What this means
Compliant	The RSL meets the Standards of Governance and Financial Management and regulatory requirements.
Working towards compliance	The RSL does not meet the Standards of Governance and Financial Management and regulatory requirements, and it is working to achieve compliance.
Statutory action	The RSL does not meet the Standards of Governance and Financial Management and regulatory requirements, and the Scottish Housing Regulator is using their statutory powers to address the non-compliance.
(Under Review) means: The Regulator has identified or received information that means they are reviewing the regulatory status of the RSL and they will update the regulatory status as soon as the review is complete.	

The Co-operative is pleased to announce that in carrying out our own self-assessment on the Annual Assurance Statement that we are **Compliant** with all the standards and there are no material non-compliances.

Like all good organisations though we recognise that although we are Compliant with the requirements there are always improvements that we can make and we have identified some of these as part of an Action Plan.

Some of these are suggestions for improvement and will be considered by the Committee as to whether we will introduce these or not and in determining this we will look at whether these make a difference to our service provision to you.

This is something that we carry out internally on an annual basis prior to the requirement to complete an Annual Assurance Statement as we undertake our own self-assessment.

We hope that the enclosed Annual Assurance Statement gives you reassurance that we continually want to deliver the best possible service whilst never standing still and keeping to all the requirements that is expected of an excellent housing provider.

By the end of March 2020 the Scottish Housing Regulator will publish their Regulatory Standard for each Social landlord in Scotland and we will publish details of this on our website.

If you have any questions or queries on this or if you would like a full copy of the self-assessment document or the action plan please contact the office.